

No. 250

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES**

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**NATIONAL BANKS
AND
TRUST COMPANIES**

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June 30, 1994

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Aggregate Assets, Liabilities and Capital of 87 State Banks and 3 Trust Companies, June 30, 1994, compared with 84 State Banks and 3 Trust Companies, June 30, 1993.

	(000 omitted)			
	June 30 1994	1993	Increase/Decrease \$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$258,736	\$268,976	(\$10,240)	(3.81)
Securities - Held to Maturity.....	809,558	N/A		
Securities - Available for Sale.....	779,191	N/A		
Securities - Held for Trading.....	149	N/A		
Total Securities.....	1,588,898	1,544,528	44,370	2.87
Funds Sold & Repurchase Agreements.....	110,944	92,354	18,590	20.13
Loans and Leases.....	2,627,718	2,417,226	210,492	8.71
Less: Allowance for Loan and Lease Losses.....	50,127	47,199	2,928	6.20
Net Loans and Leases.....	2,577,591	2,370,027	207,564	8.76
Fixed Assets.....	83,709	75,871	7,838	10.33
Other Real Estate Owned.....	4,176	7,893	(3,717)	(47.09)
Other Assets.....	103,326	99,158	4,168	4.20
TOTAL ASSETS	\$4,727,380	\$4,458,807	268,573	6.02
LIABILITIES				
Total Deposits.....	\$3,980,609	\$3,849,837	\$130,772	3.40
Funds Purchased & Repurchase Agreements.....	221,661	147,039	74,622	50.75
Demand Notes.....	5,589	5,257	332	6.32
Other Borrowed Funds.....	46,587	4,690	41,897	893.33
Mortgages and Leases.....	586	2,072	(1,486)	(71.72)
Other Liabilities.....	31,649	30,842	807	2.62
TOTAL LIABILITIES	\$4,286,681	\$4,039,737	246,944	6.11
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	1,000	1,000	0	0.00
Common Stock.....	105,250	89,319	15,931	17.84
Surplus.....	189,723	185,592	4,131	2.23
Undivided Profits and Capital Reserves.....	158,143	143,159	14,984	10.47
Unrealized Securities Gains & Losses (FASB 115).....	(13,417)	N/A		
TOTAL CAPITAL	\$440,699	\$419,070	\$21,629	5.16
TOTAL LIABILITIES AND CAPITAL	\$4,727,380	\$4,458,807	\$268,573	6.02

STATE BANKS	June 30	
	1994	1993
Total Loans and Leases to Total Assets.....	55.00%	53.64%
Total Loans and Leases to Total Deposits.....	66.01%	62.79%
Total Capital and Reserve Accounts to Total Assets.....	10.27%	10.35%
Tier 1 Capital to Total Assets.....	9.32%	9.40%
Allowance for Loan and Lease Losses to Total Loans.....	1.91%	1.95%

Aggregate Assets, Liabilities and Capital of 30 National Banks and 1 Trust Company, June 30, 1994, compared with 33 National Banks and 1 Trust Company, June 30, 1993. Compiled from information provided by Montana national banks.

	(000 omitted)			
	June 30 1994	1993	Increase/Decrease \$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$208,478	\$231,797	(\$23,319)	(10.06)
Securities - Held to Maturity.....	278,381	N/A		
Securities - Available for Sale.....	403,705	N/A		
Securities - Held for Trading.....	0	N/A		
Total Securities.....	682,086	785,753	(103,667)	(13.19)
Funds Sold & Repurchase Agreements.....	23,378	187,423	(164,045)	(87.53)
Loans and Leases.....	1,968,262	1,769,226	199,036	11.25
Less: Allowance for Loan and Lease Losses.....	34,542	31,717	2,825	8.91
Net Loans and Leases.....	1,933,720	1,737,509	196,211	11.29
Fixed Assets.....	43,759	41,778	1,981	4.74
Other Real Estate Owned.....	3,014	3,440	(426)	(12.38)
Other Assets.....	97,344	86,581	10,763	12.43
TOTAL ASSETS	\$2,991,779	\$3,074,281	(82,502)	(2.68)
LIABILITIES				
Total Deposits.....	\$2,507,929	\$2,607,875	(\$99,946)	(3.83)
Funds Purchased & Repurchase Agreements.....	140,467	116,330	24,137	20.75
Demand Notes.....	62	918	(856)	(93.25)
Other Borrowed Funds.....	6,956	8,504	(1,548)	(18.20)
Mortgages and Leases.....	3,147	3,157	(10)	(0.32)
Other Liabilities.....	67,465	49,356	18,109	36.69
TOTAL LIABILITIES	\$2,726,026	\$2,786,140	(60,114)	(2.16)
CAPITAL				
Subordinated Notes and Debentures.....	\$16,750	\$17,023	(273)	(1.60)
Preferred Stock.....	2,000	2,000	0	0.00
Common Stock.....	74,092	75,942	(1,850)	(2.44)
Surplus.....	100,190	101,733	(1,543)	(1.52)
Undivided Profits and Capital Reserves.....	77,213	91,443	(14,230)	(15.56)
Unrealized Securities Gains & Losses (FASB 115).....	(4,492)	N/A		
TOTAL CAPITAL	\$265,753	\$288,141	(\$22,388)	(7.77)
TOTAL LIABILITIES AND CAPITAL	\$2,991,779	\$3,074,281	(\$82,502)	(2.68)
GRAND TOTAL - ALL BANKS IN MONTANA	\$7,719,159	\$7,533,088	\$186,071	2.47

NATIONAL BANKS	June 30	
	1994	1993
Total Loans and Leases to Total Assets.....	65.04%	56.96%
Total Loans and Leases to Total Deposits.....	78.48%	67.84%
Total Capital and Reserve Accounts to Total Assets.....	9.92%	10.30%
Tier 1 Capital to Total Assets.....	8.32%	8.82%
Allowance for Loan and Lease Losses to Total Loans.....	1.75%	1.79%

MONTANA STATE BANKS AND TRUST COMPANIES

Absarokee	Yellowstone Bank (f)
Ashland	Cheyenne Western Bank (f)
Baker	The Bank of Baker
Belgrade	Valley Bank of Belgrade
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank
Big Sky	Big Sky Western Bank
Big Timber	Citizens Bank & Trust Co. (f)
Billings	American Bank (f)
	First Citizens Bank
	First Interstate Bank of Commerce (f)
	Montana Bank (f)
	Rocky Mountain Bank (f) *
	Yellowstone Bank (f)
Boulder	First Boulder Valley Bank
Bozeman	First Citizens Bank of Bozeman (f)
	First Security Bank
Bridger	Bank of Bridger
Broadus	Powder River Bank (f)
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	First Citizens Bank (f)
Columbus	The Yellowstone Bank (f)
Conrad	Farmers State Bank (f)
Culbertson	Culbertson State Bank (f)
Cut Bank	Farmers State Bank (f)
Deer Lodge	First Security Bank
	Peoples Bank of Deer Lodge
Denton	Farmers State Bank (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
Fairview	Fairview Bank
Forsyth	First State Bank of Forsyth
Fort Benton	First State Bank of Fort Benton
Froid	First State Bank (f)
Geraldine	Geraldine State Bank (f)
Glasgow	First Community Bank** (f)
	Valley Bank of Glasgow
Glendive	First Fidelity Bank
	FirstWest Bank
Great Falls	Bank of Montana (f)
	TrustCorp
Hamilton	Citizens State Bank
	Ravalli County Bank (f)
Hardin	Little Horn State Bank
Harlem	Security State Bank (f)
Havre	First Security Bank (f)
Helena	First Security Bank
	Norwest Capital Management & Trust Co., Montana
	Valley Bank of Helena
Jordan	Garfield County Bank
Kalispell	First Security Bank
	Valley Bank
Laurel	First Security Bank (f)
	Yellowstone Bank (f)
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
Malta	First Security Bank (f)
	First State Bank (f)
Manhattan	Manhattan State Bank
Miles City	First Security Bank & Trust Co.
Missoula	First Security Bank (f)
	Advisor's Trust Co.

Philipsburg	Flint Creek Valley Bank (f)
Plains	Rocky Mountain Bank of Plains (f)
Plentywood	Security State Bank
Polson	First Citizens Bank (f)
	Security State Bank (f)
Poplar	Traders State Bank
Ronan	Ronan State Bank (f)
	Valley Bank of Ronan (f)
Roundup	First Security Bank
St. Ignatius	Lake County Bank (f)
Scobey	Citizens State Bank
Seeley Lake	First Valley Bank (f)
Shelby	First State Bank
Sidney	1st United Bank (f)
	Richland Bank & Trust
Stanford	Basin State Bank
Stevensville	First State Bank (f)
Terry	State Bank of Terry (f)
Thompson Falls	First State Bank of Thompson Falls
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
West Yellowstone	First Security Bank
Whitefish	Mountain Bank
Whitehall	Whitehall State Bank (f)
Worden	Farmers State Bank (f)

(f) Member of the Federal Reserve System
 *Formerly Western Bank
 **Converted from National Charter 5-27-94

BRANCH LOCATIONS OF STATE BANKS

Flathead Bank - Bigfork		
Lakeside		
American Bank - Billings		
Big Timber	Bozeman	Livingston
First Interstate Bank of Commerce - Billings		
Billings (2)	Hardin	Missoula (2)
Colstrip	Miles City	
Montana Bank - Billings		
Baker	Forsyth	Roundup
Bozeman	Livingston	Sidney
Butte	Missoula	Superior
Circle	Red Lodge	
First Community Bank - Glasgow		
Hinsdale		
FirstWest Bank - Glendive		
Richey		
Bank of Montana - Great Falls		
Big Sandy	Glasgow	Missoula
Chester	Great Falls (2)	Rudyard
Chinook	Havre	Shelby
Conrad	Helena	Valier
Bitterroot Valley Bank - Lolo		
Frenchtown		
Ronan State Bank		
Pablo		
Valley Bank of Ronan		
Hot Springs		
Farmers State Bank - Victor		
Florence	Darby	
Farmers State Bank - Worden		
Hysham		

MONTANA NATIONAL BANKS AND TRUST COMPANIES

Absarokee	United Bank of Absarokee, N.A.
Anaconda	Norwest Bank of Anaconda-Butte, N.A.
Billings	First Bank Montana, N.A.
	First Trust Company of Montana, N.A.
	Norwest Bank of Billings, N.A.
Browning	Blackfeet National Bank
Chinook	Western Bank of Chinook, N.A.
Columbia Falls	First Citizens Bank, N.A.
Dillon	Norwest Bank Dillon, N.A.
Ekalaka	First National Bank
Eureka	First National Bank
Fairfield	First National Bank
Great Falls	Norwest Bank Great Falls, N.A.
Harlowton	Continental National Bank
Helena	Mountain West Bank of Helena, N.A.
	Norwest Bank Helena, N.A.
Kalispell	BankWest, N.A.
	First Interstate Bank of Kalispell, N.A.
	Norwest Bank Kalispell, N.A.
Lewistown	First National Bank of Lewistown
	Norwest Bank Lewistown, N.A.
Libby	First National Bank
Livingston	First National Park Bank
Plentywood	Montana National Bank
Red Lodge	United States National Bank
Twin Bridges	Ruby Valley National Bank
Whitefish	First National Bank
White Sulphur Springs	First National Bank
Wibaux	First National Bank & Trust
Wolf Point	Citizens First National Bank
	Western National Bank

BRANCH LOCATIONS OF NATIONAL BANKS

Norwest Bank Anaconda-Butte		
Butte		
First Bank Montana, N.A. - Billings		
Billings	Great Falls (2)	Missoula
Bozeman	Havre	Miles City
Butte	Helena	
First Interstate Bank of Kalispell		
Cut Bank	Great Falls	
First National Bank - Libby		
Troy		
First National Park Bank - Livingston		
Gardiner		
Ruby Valley National Bank - Twin Bridges		
Sheridan		

STATE BANKING BOARD ACTIONS:

March 3, 1994 - Approved charter application - American Bank of Whitefish
 March 4, 1994 - Denied charter application - Rocky Mountain Bank of Hamilton
 June 9, 1994 - Approved charter application - Community Bank of Missoula